Translation

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Summary of Consolidated Financial Results for the Year Ended September 30, 2015 (Based on Japanese GAAP)

November 6, 2015

Company name:	T. HASEGAWA CO., LTD.					
Stock exchange listing:	: Tokyo					
Stock code:	4958 URL http://www.t-hasegawa.	co.jp/				
Representative:	President & COO	Takahiko Kondo				
Inquiries:	Director, Deputy President & CFO	Takao Umino TEL 03-3241-1151				
Scheduled date of ordin	nary general meeting of shareholders:	December 17, 2015				
Scheduled date to file S	Securities Report:	December 18, 2015				
Scheduled date to com	mence dividend payments:	December 18, 2015				
Preparation of supplem	nentary material on financial results:	Yes				
Holding of financial re	sults meeting:	Yes (for institutional investors and analysts)				

(Amounts less than one million yen are rounded down)

¥- million

 $\mathbf{H} - \mathbf{million}$

1. Consolidated financial results for the year ended September 30, 2015 (from October 1, 2014 to September 30, 2015) (1) Consolidated financial results Percentages indicate year-on-year changes

	(1) Consolidated Infancial results					1 ercenta	ages mui	cate year-on-year c	manges
		Net sales		Operating income		Ordinary income		Net income	
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
	Year ended September 30, 2015	47,228	5.1	4,352	(0.7)	4,852	(1.8)	3,043	(6.0)
	Year ended September 30, 2014	44,917	(0.4)	4,381	(19.4)	4,939	(22.4)	3,239	(8.0)
ł	Year ended September 30, 2014	44,917	(0.4)	4,381	(19.4)	4,939	(22.4)	3,239	(8

Note: Comprehensive income Year ended September 30, 2015 Year ended September 30, 2014 ¥6,198 million [4.5%]

¥5,932 million [(21.7)%]

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended September 30, 2015	73.16	-	4.0	5.0	9.2
Year ended September 30, 2014	78.00	_	4.6	5.5	9.8

Reference: Investment profit (loss) on equity method Year ended September 30, 2015 Year ended September 30, 2014

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2015	101,604	79,436	78.2	1,872.30
As of September 30, 2014	91,946	72,796	79.2	1,752.97

Reference: Equity As of September 30, 2015 As of September 30, 2014 ¥79,436 million ¥72,796 million

(3) Consolidated cash flows

	Cash flows from	Cash flows from	Cash flows from	Cash and cash equivalents
	operating activities	investing activities	financing activities	at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended September 30, 2015	5,969	(6,769)	337	20,601
Year ended September 30, 2014	5,019	(1,518)	(1,460)	20,898

2. Cash dividends

		Annual dividends per share						Ratio of dividends to
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	dividends (Total)	(Consolidated)	net assets (Consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended September 30, 2014	-	15.00	-	15.00	30.00	1,245	38.5	1.8
Year ended September 30, 2015	-	15.00	-	15.00	30.00	1,259	41.0	1.7
Year ending September 30, 2016 (Forecast)	-	15.00	-	15.00	30.00		41.5	

3. Forecast of consolidated financial results for the year ending September 30, 2016 (from October 1, 2015 to September 30, 2016)

							Percentages in	dicate ye	ear-on-year changes	
	Net sales		Net sales Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Six months ending March 31, 2016	23,200	6.0	1,690	(3.8)	1,810	(14.9)	1,190	1.1	28.05	
Full year	49,430	4.7	4,380	0.6	4,640	(4.4)	3,070	0.9	72.36	

4. Notes

(1) Changes in significant subsidiaries during the year ended September 30, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regul	lations: Yes
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements after error corrections:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2015	42,708,154 shares	As of September 30, 2014	42,708,154 shares					
Number of treasury shares at the end of the period								
As of September 30, 2015	281,069 shares	As of September 30, 2014	1,180,479 shares					
Average number of shares during the period								
Year ended September 30, 2015	41,596,530 shares	Year ended September 30, 2014	41,527,937 shares					

Reference: Summary of non-consolidated financial results

- 1. Non-consolidated financial results for the year ended September 30, 2015 (from October 1, 2014 to September 30, 2015)
 - (1) Non-consolidated financial results

(1) Non-consolidated financial resu	lts	Percenta	ages indi	cate year-on-year	changes			
	Net sales		Operating income		Ordinary income		Net income	e
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended September 30, 2015	36,081	(0.5)	2,836	1.6	3,405	1.5	2,068	(5.0)
Year ended September 30, 2014	36,251	(4.5)	2,790	(32.9)	3,356	(41.0)	2,177	(35.3)

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended September 30, 2015	49.73	-
Year ended September 30, 2014	52.44	_

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2015	91,868	72,320	78.7	1,704.57
As of September 30, 2014	84,198	67,038	79.6	1,614.30
Reference: Equity As of	September 30, 2015 ¥72,3	320 million		

Reference: Equity

As of September 30, 2015 As of September 30, 2014

¥67,038 million

2. Forecast of non-consolidated financial results for the year ending September 30, 2016 (from October 1, 2015 to September 30, 2016)

							Percentages in	dicate ye	ear-on-year changes
	Net sales Operating income		ome	Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2016	17,230	3.0	1,050	7.0	1,210	(9.6)	800	21.6	18.86
Full year	37,080	2.8	2,840	0.1	3,190	(6.3)	2,140	3.5	50.44

* Indication regarding execution of audit procedures

This financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this financial results report, the audit procedures for financial statements in accordance with the Financial Instruments and Exchange Act have not been completed.

* Proper use of forecasts of financial results, and other special matters

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual results may differ substantially due to various factors.

Consolidated financial statements

Consolidated balance sheets

		(Millions of yen
	As of September 30, 2014	As of September 30, 2015
Assets		
Current assets		
Cash and deposits	10,409	9,674
Notes and accounts receivable - trade	14,917	16,38
Securities	10,499	10,99
Merchandise and finished goods	5,954	5,91
Work in process	166	15
Raw materials and supplies	4,511	5,27
Deferred tax assets	578	62
Other	876	71
Allowance for doubtful accounts	(4)	(
Total current assets	47,909	49,74
Non-current assets		
Property, plant and equipment		
Buildings and structures	32,446	36,10
Accumulated depreciation	(17,203)	(18,58
Buildings and structures, net	15,242	17,51
Machinery, equipment and vehicles	34,223	35,64
Accumulated depreciation	(28,356)	(29,74
Machinery, equipment and vehicles, net	5,867	5,90
Tools, furniture and fixtures	5,346	5,99
Accumulated depreciation	(4,339)	(4,80
Tools, furniture and fixtures, net	1,006	1,18
Land	6,551	6,55
Construction in progress	2,088	1,45
Total property, plant and equipment	30,755	32,61
Intangible assets		-)-
Goodwill	_	1,31
Other	427	1,22
Total intangible assets	427	2,54
Investments and other assets		,
Investment securities	11,982	15,74
Deferred tax assets	31	2
Net defined benefit asset	1	
Other	891	98
Allowance for doubtful accounts	(54)	(6
Total investments and other assets	12,853	16,70
Total non-current assets	44,036	51,86
Total assets	91,946	101,60
10441 40000	51,940	101,00

Current liabilities 5,617 5,894 Notes and accounts payable - trade 5,617 5,894 Current portion of long-term loans payable 170 5 Income taxes payable 358 865 Provision for bronuses 1,000 1.055 Provision for directors' bonuses 41 36 Asset retirement obligations - 77 Other 3,182 4,172 Total current liabilities 10,370 12,100 Non-current liabilities 1,037 2,237 Net defined benefit liability 6,329 6,490 Provision for directors' retirement benefits 1,220 1,066 Asset retirement obligations 147 66 Other 43 44 Total liabilities 19,149 22,160 Net assets Shareholders' equity 6,700 7,292 Capital stock 5,364 5,364 5,364 Capital stock 5,631 8,400 Capital stock 5,631 8,400			(Millions of yen)
Current liabilities 5,617 5,894 Notes and accounts payable - trade 5,617 5,894 Current portion of long-term loans payable 170 5 Income taxes payable 358 865 Provision for bronuses 1,000 1.055 Provision for directors' bonuses 41 36 Asset retirement obligations - 77 Other 3,182 4,172 Total current liabilities 10,370 12,100 Non-current liabilities 1,037 2,237 Net defined benefit liability 6,329 6,490 Provision for directors' retirement benefits 1,220 1,066 Asset retirement obligations 147 66 Other 43 44 Total liabilities 19,149 22,160 Net assets Shareholders' equity 6,700 7,292 Capital stock 5,364 5,364 5,364 Capital stock 5,631 8,400 Capital stock 5,631 8,400		As of September 30, 2014	As of September 30, 2015
Notes and accounts payable - trade5,6175,899Current portion of long-term loans payable1705Income taxes payable358866Provision for bonuses1,0001,055Provision for directors' bonuses4136Asset retirement obligations-77Other3,1824,172Total current liabilities10,37012,107Non-current liabilities1,0372,233Net defined benefit liability6,3296,490Provision for directors' retirement benefits1,2201,066Asset retirement obligations14766Other4344Total non-current liabilities19,14922,161Net assets19,14922,161Shareholders' equity6,6,02569,509Capital stock5,544057,172Treasury shares1(,480)(321Total shareholders' equity66,02569,505Accumulated other comprehensive income5,6318,400Valuation difference on available-for-sale securities5,6318,400Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(292Total net assets72,79679,433	Liabilities		
Current portion of long-term loans payable170Income taxes payable358Provision for bonuses1,000Provision for directors' bonuses4130Asset retirement obligations-77Other $3,182$ Long-term loans payable-10,37012,100Non-current liabilities10,370Deferred tax liabilities1,0372,237Net defined benefit liabilities1,0372,2366,494Provision for directors' retirement benefits1,2201,0372,237Net defined benefit liabilities1,22010,06643Other4344766Other4344844344944344144344444454405,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,3645,40057,172Treasury shares(1,480)Capital stock5,631Katauet earnings55,4405,6318,400Foreign currency translation adjustment1,4611,4611,817Remeasurements of defined benefit plans(322)Cip2Cip3Total net assets72,79679,433	Current liabilities		
Income taxes payable 358 862 Provision for bonuses $1,000$ $1,054$ Provision for directors' bonuses 41 36 Asset retirement obligations $ 772$ Other $3,182$ $4,172$ Total current liabilities $10,370$ $12,107$ Non-current liabilities $1,0370$ $12,107$ Deferred tax liabilities $1,0371$ $2,237$ Net defined benefit liability $6,329$ $6,499$ Provision for directors' retirement benefits $1,220$ $1,066$ Asset retirement obligations 147 66 Other 43 44 Total non-current liabilities $8,778$ $10,066$ Total liabilities $9,149$ $22,168$ Net assets $55,440$ $57,177$ Treasury shares $(1,480)$ (321) Total shareholders' equity $66,025$ $69,509$ Accumulated other comprehensive income $1,461$ $1,817$ Valuation difference on available-for-sale securities $5,631$ $8,400$ Foreign currency translation adjustment $1,461$ $1,817$ Remeasurements of defined benefit plans (322) (292) Total net assets $72,796$ $79,433$	Notes and accounts payable - trade	5,617	5,896
Provision for bonuses $1,000$ $1,054$ Provision for directors' bonuses 41 30 Asset retirement obligations $ 77$ Other $3,182$ $4,17$ Total current liabilities $10,370$ $12,100$ Non-current liabilities $1,037$ $2,233$ Deferred tax liabilities $1,037$ $2,233$ Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,060$ Asset retirement obligations 147 66 Other 43 44 Total non-current liabilities $8,778$ $10,066$ Net assets $8,778$ $10,066$ Net assets $5,364$ $5,364$ Shareholders' equity $6,700$ $7,292$ Capital stock $5,364$ $5,364$ Capital stock $5,364$ $5,364$ Capital surplus $6,700$ $7,292$ Retained earnings $5,540$ $5,71,72$ Treasury shares $(1,480)$ (32) Total shareholders' equity $66,025$ $69,500$ Accumulated other comprehensive income $5,631$ $8,400$ Valuation difference on available-for-sale securities $5,631$ $8,400$ Foreign currency translation adjustment $1,461$ $1,817$ Remeasurements of defined benefit plans (322) (229) Total net assets $72,796$ $79,433$	Current portion of long-term loans payable	170	5
Provision for directors' bonuses4130Asset retirement obligations-78Other $3,182$ $4,17$ Total current liabilities10,37012,10Non-current liabilities $10,370$ 12,10Long-term loans payable-15Deferred tax liabilities $1,037$ 2,233Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,060$ Asset retirement obligations14766Other4344Total liabilities $8,778$ $10,060$ Total liabilities $8,778$ $10,060$ Net assets $5,364$ $5,364$ Shareholders' equity $6,700$ $7,292$ Retained earnings $55,440$ $57,172$ Treasury shares $(1,480)$ (321) Total shareholders' equity $66,025$ $69,500$ Accumulated other comprehensive income (322) (292) Valuation difference on available-for-sale securities $5,631$ $8,400$ Foreign currency translation adjustment $1,461$ $1,817$ Nemeasurements of defined benefit plans (322) (292) Total net assets $72,796$ $79,430$	Income taxes payable	358	863
Asset retirement obligations- 77 Other $3,182$ $4,172$ Total current liabilities $10,370$ $12,100$ Non-current liabilities $10,370$ $12,20$ Long-term loans payable- 151 Deferred tax liabilities $1,037$ $2,237$ Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,066$ Asset retirement obligations 147 666 Other 43 44 Total non-current liabilities $8,778$ $10,066$ Total inon-current liabilities $8,778$ $10,066$ Net assets $8,778$ $10,066$ Shareholders' equity $6,700$ $7,292$ Capital stock $5,364$ $5,364$ Capital stock $5,364$ $5,364$ Capital surplus $6,700$ $7,292$ Total shareholders' equity $66,025$ $69,500$ Accumulated other comprehensive income $1,461$ $1,817$ Valuation difference on available-for-sale securities $5,631$ $8,406$ Foreign currency translation adjustment $1,461$ $1,817$ Remeasurements of defined benefit plans (322) (292) Total accumulated other comprehensive income $6,771$ $9,922$ Total net assets $72,796$ $79,433$	Provision for bonuses	1,000	1,054
Other $3,182$ $4,172$ Total current liabilities $10,370$ $12,107$ Non-current liabilities $10,370$ $12,107$ Deferred tax liabilities $1,037$ $2,237$ Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,066$ Asset retirement obligations 147 65 Other 43 44 Total non-current liabilities $8,778$ $10,066$ Total non-current liabilities $8,778$ $10,066$ Total non-current liabilities $8,778$ $10,066$ Total sock $5,364$ $5,364$ Capital stock $5,364$ $5,364$ Capital stock $5,364$ $5,364$ Capital stock $5,440$ $57,177$ Treasury shares $(1,480)$ (321) Total shareholders' equity $66,025$ $69,509$ Accumulated other comprehensive income (322) (292) Valuation difference on available-for-sale securities $5,631$ $8,400$ Foreign currency translation adjustment $1,461$ $1,817$ Remeasurements of defined benefit plans (322) (292) Total net assets $72,796$ $79,430$	Provision for directors' bonuses	41	36
Total current liabilities10,37012,10Non-current liabilities10,37012,10Long-term loans payable-15Deferred tax liabilities1,0372,23Net defined benefit liability6,3296,490Provision for directors' retirement benefits1,2201,066Asset retirement obligations14766Other4344Total non-current liabilities8,77810,066Total liabilities19,14922,166Net assets53645364Shareholders' equity6,7007,292Retained earnings55,44057,177Treasury shares(1,480)(32)Total shareholders' equity66,02569,500Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(292Total net assets72,79679,434	Asset retirement obligations	-	78
Non-current liabilitiesLong-term loans payable-Deferred tax liabilities1,037Quarter time of the provision for directors' retirement benefits1,220Provision for directors' retirement benefits1,220Asset retirement obligations147Other43Total non-current liabilities8,778Total non-current liabilities19,149Net assetsShareholders' equity6,700Capital stock5,364Capital stock55,440Capital stock66,025Capital stock66,025Capital stock66,025Courge of the comprehensive incomeValuation difference on available-for-sale securities5,631Foreign currency translation adjustment1,461Remeasurements of defined benefit plans(322)Total net assets(322)Total net assets72,796Total net assets72,796	Other	3,182	4,172
Long-term loans payable–15Deferred tax liabilities1,0372,237Net defined benefit liability6,3296,490Provision for directors' retirement benefits1,2201,060Asset retirement obligations14766Other4340Total non-current liabilities8,77810,060Total liabilities19,14922,160Net assets19,14922,160Shareholders' equity6,7007,292Retained earnings55,44057,177Treasury shares(1,480)(321Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(292Total net assets72,79679,434	Total current liabilities	10,370	12,107
Deferred tax liabilities $1,037$ $2,233$ Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,060$ Asset retirement obligations 147 66 Other 43 40 Total non-current liabilities $8,778$ $10,061$ Total liabilities $19,149$ $22,166$ Net assetsShareholders' equity $6,700$ $7,292$ Retained earnings $55,440$ $57,172$ Treasury shares $(1,480)$ (321) Total shareholders' equity $66,025$ $69,509$ Accumulated other comprehensive income $1,461$ $1,817$ Valuation difference on available-for-sale securities $5,631$ $8,404$ Foreign currency translation adjustment $1,461$ $1,817$ Remeasurements of defined benefit plans (322) (292) Total net assets $72,796$ $79,430$	Non-current liabilities		
Net defined benefit liability $6,329$ $6,490$ Provision for directors' retirement benefits $1,220$ $1,060$ Asset retirement obligations 147 66 Other 43 44 Total non-current liabilities $8,778$ $10,061$ Total liabilities $19,149$ $22,168$ Net assets $5,364$ $5,364$ $5,364$ Shareholders' equity $6,700$ $7,292$ Capital stock $5,364$ $5,364$ $57,172$ Treasury shares $(1,480)$ (321) Total shareholders' equity $66,025$ $69,509$ Accumulated other comprehensive income $1,461$ $1,812$ Valuation difference on available-for-sale securities $5,631$ $8,404$ Foreign currency translation adjustment $1,461$ $1,812$ Remeasurements of defined benefit plans (322) (229) Total net assets $72,796$ $79,434$	Long-term loans payable	_	151
Provision for directors' retirement benefits1,2201,060Asset retirement obligations14766Other4344Total non-current liabilities8,77810,06Total habilities19,14922,168Net assets19,14922,168Shareholders' equity6,7007,292Capital stock5,3645,364Capital stock55,44057,173Treasury shares(1,480)(321Total shareholders' equity66,02569,509Accumulated other comprehensive income1,4611,817Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(292)Total net assets6,7719,920Total net assets72,79679,434	Deferred tax liabilities	1,037	2,237
Asset retirement obligations14766Other4340Total non-current liabilities8,77810,061Total liabilities19,14922,160Net assets19,14922,160Shareholders' equity5,3645,364Capital stock5,3645,364Capital surplus6,7007,292Retained earnings55,44057,173Treasury shares(1,480)(321Total shareholders' equity66,02569,500Accumulated other comprehensive income1,4611,813Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,813Remeasurements of defined benefit plans(322)(292Total accumulated other comprehensive income6,7719,920Total net assets72,79679,434	Net defined benefit liability	6,329	6,490
Other4344Total non-current liabilities8,77810,06Total non-current liabilities19,14922,168Net assets19,14922,168Shareholders' equity5,3645,364Capital stock5,3645,364Capital surplus6,7007,292Retained earnings55,44057,173Treasury shares(1,480)(321Total shareholders' equity66,02569,509Accumulated other comprehensive income1,4611,817Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(292Total accumulated other comprehensive income6,7719,920Total net assets72,79679,434	Provision for directors' retirement benefits	1,220	1,066
Total non-current liabilities8,77810,061Total liabilities19,14922,163Net assets19,14922,163Shareholders' equity5,3645,364Capital stock5,3645,364Capital surplus6,7007,292Retained earnings55,44057,173Treasury shares(1,480)(321Total shareholders' equity66,02569,500Accumulated other comprehensive income1,4611,817Remeasurements of defined benefit plans(322)(292Total accumulated other comprehensive income6,7719,920Total net assets72,79679,430	Asset retirement obligations	147	69
Total liabilities19,14922,168Net assetsShareholders' equity5,3645,364Capital stock5,3645,3645,364Capital surplus6,7007,292Retained earnings55,44057,173Treasury shares(1,480)(32)Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(294)Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Other	43	46
Net assetsShareholders' equityCapital stockCapital surplusCapital surplusRetained earningsTreasury shares(1,480)Total shareholders' equity66,025Accumulated other comprehensive incomeValuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,46	Total non-current liabilities	8,778	10,061
Shareholders' equityCapital stock5,3645,364Capital surplus6,7007,292Retained earnings55,44057,172Treasury shares(1,480)(321Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(295Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Total liabilities	19,149	22,168
Capital stock5,3645,364Capital surplus6,7007,292Retained earnings55,44057,172Treasury shares(1,480)(32)Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Net assets		
Capital surplus6,7007,292Retained earnings55,44057,173Treasury shares(1,480)(321Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Shareholders' equity		
Retained earnings55,44057,172Treasury shares(1,480)(32)Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Capital stock	5,364	5,364
Treasury shares(1,480)(32)Total shareholders' equity66,02569,509Accumulated other comprehensive income5,6318,404Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Capital surplus	6,700	7,292
Total shareholders' equity66,02569,509Accumulated other comprehensive incomeValuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Retained earnings	55,440	57,173
Accumulated other comprehensive incomeValuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(295)Total accumulated other comprehensive income6,7719,926Total net assets72,79679,436	Treasury shares	(1,480)	(321
Valuation difference on available-for-sale securities5,6318,404Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(295Total accumulated other comprehensive income6,7719,920Total net assets72,79679,430	Total shareholders' equity	66,025	69,509
Foreign currency translation adjustment1,4611,817Remeasurements of defined benefit plans(322)(299Total accumulated other comprehensive income6,7719,920Total net assets72,79679,436	Accumulated other comprehensive income		
Remeasurements of defined benefit plans(322)(295)Total accumulated other comprehensive income6,7719,920Total net assets72,79679,430	Valuation difference on available-for-sale securities	5,631	8,404
Total accumulated other comprehensive income6,7719,920Total net assets72,79679,430	Foreign currency translation adjustment	1,461	1,817
Total net assets 72,796 79,436	Remeasurements of defined benefit plans	(322)	(295
Total net assets 72,796 79,436	Total accumulated other comprehensive income	6,771	9,926
	-	72,796	79,436
	Total liabilities and net assets	91,946	101,604

		(Millions of yen)
	Fiscal year ended	Fiscal year ended
	September 30, 2014	September 30, 2015
Net sales	44,917	47,228
Cost of sales	28,558	29,949
Gross profit	16,359	17,278
Selling, general and administrative expenses		
Packing and transportation expenses	835	830
Salaries and allowances	4,957	5,315
Provision for bonuses	623	669
Provision for directors' bonuses	41	36
Retirement benefit expenses	500	541
Provision for directors' retirement benefits	150	150
Welfare expenses	943	1,029
Depreciation	730	755
Amortization of goodwill	-	127
Other	3,195	3,468
Total selling, general and administrative expenses	11,977	12,925
Operating income	4,381	4,352
Non-operating income		
Interest income	56	54
Dividend income	183	196
Foreign exchange gains	251	183
Other	111	115
Total non-operating income	602	548
Non-operating expenses		
Interest expenses	1	10
Rent expenses on facilities	32	32
Other	9	5
Total non-operating expenses	44	49
Ordinary income	4,939	4,852
Extraordinary income		y
Gain on sales of investment securities	19	_
Total extraordinary income	19	
Extraordinary losses		
Impairment loss	_	61
Loss on abandonment of non-current assets	127	165
Loss on valuation of investment securities		103
Total extraordinary losses	127	239
Income before income taxes and minority interests		
-	4,832	4,613
Income taxes - current	1,111	1,370
Income taxes - deferred	481	199
Total income taxes	1,593	1,569
Income before minority interests	3,239	3,043
Net income	3,239	3,043

Consolidated statements of income and consolidated statements of comprehensive income Consolidated statements of income

Consolidated statements of comprehensive income

	(Millions of yen)
Fiscal year ended	Fiscal year ended
September 30, 2014	September 30, 2015
3,239	3,043
1,473	2,772
1,220	355
	27
2,693	3,155
5,932	6,198
5,932	6,198
-	-
	September 30, 2014 3,239 1,473 1,220 - 2,693 5,932

Consolidated statements of changes in equity

Fiscal year ended September 30, 2014

(Millions of yen) Shareholders' equity Treasury Total Gross treasury Retained stock(employees' Capital surplus Capital stock shareholders' Treasury shares earnings shareholding stock equity association) Balance at beginning of current 5,364 6,700 53,655 (1,350) (270) (1,621) 64,099 period Cumulative effects of changes in accounting policies 5,364 6,700 53,655 (1,350) (270) (1,621) Restated balance 64,099 Changes of items during period Dividends of surplus (1,453) (1,453) Net income 3,239 3,239 Purchase of treasury shares (1) (1) (1) Disposal of treasury shares 0 0 0 0 Sale of treasury stock from 141 141 141 employees' shareholding association Net changes of items other than shareholders' equity Total changes of items during 0 1,785 (0) 141 140 1,925 _ period Balance at end of current period 5,364 6,700 55,440 (1,351) (129) (1,480) 66,025

	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Total net assets
Balance at beginning of current period	4,158	241	-	4,399	68,499
Cumulative effects of changes in accounting policies					-
Restated balance	4,158	241	-	4,399	68,499
Changes of items during period					
Dividends of surplus					(1,453)
Net income					3,239
Purchase of treasury shares					(1)
Disposal of treasury shares					0
Sale of treasury stock from employees' shareholding association					141
Net changes of items other than shareholders' equity	1,473	1,220	(322)	2,371	2,371
Total changes of items during period	1,473	1,220	(322)	2,371	4,297
Balance at end of current period	5,631	1,461	(322)	6,771	72,796

Fiscal year ended September 30, 2015

(Millions of yen)

	Shareholders' equity						
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Treasury stock(employees' shareholding association)	Gross treasury stock	Total shareholders' equity
Balance at beginning of current period	5,364	6,700	55,440	(1,351)	(129)	(1,480)	66,025
Cumulative effects of changes in accounting policies			(64)				(64)
Restated balance	5,364	6,700	55,376	(1,351)	(129)	(1,480)	65,961
Changes of items during period							
Dividends of surplus			(1,245)				(1,245)
Net income			3,043				3,043
Purchase of treasury shares				(0)		(0)	(0)
Disposal of treasury shares		591		1,030		1,030	1,621
Sale of treasury stock from employees' shareholding association					129	129	129
Net changes of items other than shareholders' equity							
Total changes of items during period	-	591	1,797	1,029	129	1,159	3,547
Balance at end of current period	5,364	7,292	57,173	(321)	-	(321)	69,509

	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Total net assets
Balance at beginning of current period	5,631	1,461	(322)	6,771	72,796
Cumulative effects of changes in accounting policies					(64)
Restated balance	5,631	1,461	(322)	6,771	72,732
Changes of items during period					
Dividends of surplus					(1,245)
Net income					3,043
Purchase of treasury shares					(0)
Disposal of treasury shares					1,621
Sale of treasury stock from employees' shareholding association					129
Net changes of items other than shareholders' equity	2,772	355	27	3,155	3,155
Total changes of items during period	2,772	355	27	3,155	6,703
Balance at end of current period	8,404	1,817	(295)	9,926	79,436

Consolidated statements of cash flows

		(Millions of yen)
	Fiscal year ended	Fiscal year ended
	September 30, 2014	September 30, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	4,832	4,613
Depreciation	2,910	3,017
Impairment loss	-	61
Amortization of goodwill	-	127
increase (decrease) in accounts payable-abolishment of	(65)	_
retirement benefit plan	(05)	
Increase (decrease) in provision for directors' retirement	124	(153
benefits	124	(155
Increase (decrease) in provision for bonuses	14	50
Increase (decrease) in provision for directors' bonuses	(18)	(4
Increase (decrease) in allowance for doubtful accounts	2	6
Increase (decrease) in net defined benefit liability	49	121
Interest and dividend income	(239)	(250
Interest expenses	1	10
Foreign exchange losses (gains)	(191)	(163
Loss on abandonment of non-current assets	127	165
Loss (gain) on sales and valuation of investment securities	(19)	12
Decrease (increase) in notes and accounts receivable - trade	433	(1,138
Decrease (increase) in inventories	(665)	(463
Increase (decrease) in notes and accounts payable - trade	(7)	183
Increase (decrease) in accrued consumption taxes	(128)	391
Other, net	(207)	(38
Subtotal	6,952	6,550
Interest and dividend income received	238	249
Interest expenses paid	(2)	(9
Income taxes paid	(2,169)	(820
Net cash provided by (used in) operating activities	5,019	5,969
Cash flows from investing activities	5,017	5,707
Payments into time deposits	(20)	(94
Proceeds from withdrawal of time deposits	20	56
Purchase of securities	(2,999)	50
	(2,999) 7,000	-
Proceeds from redemption of securities		(2.202
Purchase of property, plant and equipment	(5,334)	(3,293
Payments for retirement of property, plant and equipment	(94)	(160
Purchase of intangible assets Purchase of investment securities	(92)	(138
	(31)	(31
Proceeds from sales of investment securities	69	-
Collection of lease deposits	21	-
Expenditure of capital increase of subsidiary	_	(84
Purchase of shares of subsidiaries	(25)	(3,026
Payments for asset retirement obligations	(37)	(3
Other, net	6	7
Net cash provided by (used in) investing activities	(1,518)	(6,769

		(Millions of yen)
	Fiscal year ended	Fiscal year ended
	September 30, 2014	September 30, 2015
Cash flows from financing activities		
Repayments of long-term loans payable	(157)	(197)
Purchase of treasury shares	(1)	(0)
Proceeds from sales of treasury shares	153	160
Proceeds from disposal of treasury stock to a third party	_	1,621
Cash dividends paid	(1,453)	(1,246)
Repayments of finance lease obligations	(2)	-
Net cash provided by (used in) financing activities	(1,460)	337
Effect of exchange rate change on cash and cash equivalents	262	165
Net increase (decrease) in cash and cash equivalents	2,303	(297)
Cash and cash equivalents at beginning of period	18,595	20,898
Cash and cash equivalents at end of period	20,898	20,601