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April 15, 2022

To whom it may concern:

Company name: T. HASEGAWA CO., LTD. Listing: Prime Market, Tokyo Stock Exchange

Stock code: 4958

URL https://www.t-hasegawa.co.jp/

Representative: President & CEO Takao Umino

Inquiries: Director & Senior Executive Vice President Minoru Nakamura

TEL: 03-3241-1151

Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

With respect to the "Notice Concerning Expected Recording of Gain on Sales of Investment Securities (Extraordinary Income)" announced on February 4, 2022, the Company hereby announces that it has partially completed the sale of such investment securities as described below.

- Reason for sale of investment securities
 In order to review the holdings of cross-shareholdings
- 2. Details of sale of investment securities
 - (1) Shares to be sold: The marketable securities of one listed company owned by the Company (the security continues to be sold)
 - (2) Period of sale: From February 17, 2022 to March 31, 2022
 - (3) Gain on sales of investment securities: 478 million yen

3. Future outlook

The gain on the sale of investment securities is scheduled to be recorded as extraordinary income in the second quarter of the fiscal year ending September 2022.

As stated in the "Notice Concerning Expected Recording of Gain on Sales of Investment Securities (Extraordinary Income)" announced on February 4, 2022, the period of sale is until September 30, 2022, and the sale of listed market securities, including that listed in 2. (1), is ongoing. The Company is disclosing this information because a certain gain on sale has been realized.

The said gain on sales of investment securities has already been incorporated in the consolidated earnings forecast for the full year ending September 30, 2022, which was announced on November 12, 2021.

(Reference) Press release announced on February 4, 2022

- (1) Investment securities to be sold: The marketable securities of two listed companies owned by the Company
- (2) Period of sale: From February 7, 2022 to September 30, 2022
- (3) Gain on sales of investment securities: Approx. 2,200 million yen (estimate)
- *The 2,200 million yen (estimate) gain on sales of investment securities has already been factored into the consolidated earnings forecast for the full year ending September 30, 2022 announced on November 12, 2021.