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February 28, 2025

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL <https://www.t-hasegawa.co.jp/>
Representative: President Kenji Hasegawa
Inquiries: Senior Vice President Jun Takizawa
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**[Progress of Disclosed Matter] Notice of Completion of Procedures for the Establishment
of a Specified Subsidiary in China**

With reference to the "Notice of Establishment of Subsidiary (Specified Subsidiary) in China" announced on October 18, 2024, T. HASEGAWA CO., LTD. (the "Company") hereby announces that it has completed the establishment of a specified subsidiary in China as follows.

The Company obtained the business license on December 17, 2024 and completed the capital transfer today. The subsidiary is proceeding with the construction of a new plant in Pinghu, Zhejiang, China, which is expected to commence operations in December 2026 or later.

1. Subsidiary overview

(1)	Company name	T. HASEGAWA FLAVOURS (PINGHU) CO., LTD.	
(2)	Location	Dushan Port Economic Development Zone, Pinghu City, Zhejiang Province, People's Republic of China	
(3)	Name and title of the representative	Toshihiko Otawa, Director&CEO, Group Executive Officer	
(4)	Nature of business	Manufacture and sales of various compounded flavors and fragrances, ingredients for flavors and fragrances, food additives, and food materials.	
(5)	Share capital	US\$33.5 million (5,013 million yen)	
(6)	Date of establishment (date of paid-in capital)	December 17, 2024 (February 28, 2025)	
(7)	Major shareholders and shareholding ratio	T. HASEGAWA CO., LTD.: 100.0%	
(8)	Relationship between the Company and the subsidiary	Capital relationship	The Company owns 100% of the shares.
		Personnel relationship	The Company officers and employees concurrently serve as the directors of the subsidiary.
		Business relationship	No applicable items.

Note : One dollar has been converted into 149.67 yen. The conversion amount is based on the current exchange rate.

2. Impact on financial results

The impact on the consolidated financial results for the current fiscal year is minimal, and there is no revision to the earnings forecast due to this matter.